

TINE™

EXTRAORDINARY GENERAL MEETING

22nd JULY 2021



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BACKGROUND OF PROPOSED BONUS ISSUE

Basis	Two (2) bonus shares for every one (1) share in Time dotCom Berhad held on an Entitlement Date to be determined and announced later.
Issue size	Up to 1,212,483,666 Bonus Shares to be issued based on 604,711,833 existing TDC Shares as at 30 April 2021.
Implementation	<ul style="list-style-type: none">(i) The Proposed Bonus Issue is undertaken without capitalising the retained earnings or reserves of TDC and the Bonus Shares shall be issued at nil consideration.(ii) The Proposed Bonus Issue will not be implemented on a staggered basis over a period of time.
Ranking of Bonus Shares	<ul style="list-style-type: none">(i) The Bonus Shares shall, upon allotment and issuance, rank equally in all respects with the existing TDC Shares.(ii) The Bonus Shares will not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid to shareholders, of which its entitlement date is on or prior to the date the Bonus Shares are allotted.

Note: All capitalised terms shall have the meaning as set out in the Circular dated 27 May 2021

RATIONALE

Rationale

The Proposed Bonus Issue serves to:

- (i) increase the number of TDC Shares held by the Entitled Shareholders while maintaining their percentage of equity interest in our Company; and
- (ii) potentially enhance the marketability and trading liquidity of TDC Shares on the Main Market of Bursa Securities, thereby providing opportunity for greater participation from existing and new investors.

EFFECT OF BONUS ISSUE

For illustrative purposes only, the theoretical ex-bonus price of TDC Shares (“**TEBP**”) after the Proposed Bonus Issue calculated based on the five (5)-day volume weighted average market price (“**VWAMP**”) of TDC Shares up to and including 30 April 2021 are as follows:

	Before the Proposed Bonus Issue	After the Proposed Bonus Issue
	Market Price (RM)	TEBP (RM)
5-day VWAMP	13.93	4.64

TIMELINE

Date	Events
22 July 2021	<ul style="list-style-type: none">• Extraordinary General Meeting (“EGM”)• Announcement of the Outcome of EGM and Notice of Entitlement Date
5 August 2021	<ul style="list-style-type: none">• Entitlement Date
6 August 2021	<ul style="list-style-type: none">• Bonus Shares are listed and quoted on the Main Market of Bursa Securities• Completion of the Proposed Bonus Issue

THANK YOU

Should you have any queries, please contact:
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